

HHGERA - 2021 BUDGET			
Residents association - Estate-wide activities			
<u>Income</u>	<u>Income</u>	<u>Outgoings</u>	<u>Notes</u>
Subscriptions	£0		No subscription charge 2020
Sale of merchandise	£200		Tea towels and notelets - includes £125 held over
Events	<u>£150</u>		Assume a small profit will be made on an Autumn concert to be donated to fundraising
Sub-total	£350		
<u>Outgoings</u>			
Stationery, copying etc		£100	Including data protection registration fee
Website, email		£200	Wix website hosting, Titan email server - estimate
Hospitality for AGM		£0	AGM to be held virtually
Events		£200	Allowance for staging Summer festival/PG opening
Litter picking		£100	Litter pickers, hi-vis jackets etc.
Signs, plaques and notices		£731	Central reservation plaque and replacement 'Welcome to HHGE' sign
Posts for Queens/Monks corner		£150	Belongs to flats, looked after voluntarily by houses resident
Donations		<u>£150</u>	Assume Autumn concert receipts are donated to fundraising
Sub-total		£1,631	
Residents Association net position		-£1,281	

HHGERA - 2021 BUDGET			
Houses Management Board			
<u>Operating budget</u>	<u>Income</u>	<u>Outgoings</u>	<u>Notes</u>
Service charge	£17,000		Based on 2020 actual
Keys	£380		Based on 2020 actual
Skip permits	£200		Based on 2020 actual
Grants and loans	£0		
Interest received	£0		
Sub-total	£17,580		
Gardeners/tree surgeon		£14,800	
of which:			
Gardens maintenance		£7,872	4 days/month x 12 months @£820/month x 80% (ie assume 20% of time over the year on service roads)
Central reservation		£2,460	2 days/month x 6 months @ £410/month
Service roads - boundary vegetation		£1,968	4 days/month x 12 months @£820/month x 20%
Tree works		£1,500	
Garden improvements		£1,000	
Service roads gate/lock repairs and keys		£500	
Key deposits returned		£50	
Insurance		£500	
Skip hire		£350	
Sub-total		£16,200	
HMB net operating position		£1,380	

HHGERA - 2021 BUDGET			
HMB - capital project			
Service road repairs		£35,000	Contractor quotes being organised. Cost to be shared among 119 houses on Princes Gardens outer loop service road (includes some houses in Tudor Gardens and Vale Lane)
Contributions to service road repair	£29,750		Princes Gardens outer loop repairs - assume 85% received of £35,000 final cost in 2021
	£29,750	£35,000	
HMB net project position for year		-£5,250	Balance of contributions to be recouped from house owners. We will pursue these vigorously and aim to return the money to reserves in 2022.
HMB overall net position		-£3,870	
HHGERA net position from above		-£1,281	
Net to be funded from reserves		-£5,151	
Reserves:			
	<u>31/12/20</u>	<u>31/12/21</u>	
<u>Carried over from previous year</u>	£50,403		
of which:			
HHGERA	£4,580	£3,299	
Houses Management Board	£45,823	£41,953	
Transfer to/from reserves		-£5,151	
Net position at year end		£45,252	
Allocation of reserves:			
HHGERA for community projects	£4,580	£3,299	Balance of funds inherited from Flats Committee
Key deposits	£10,425	£5,175	Net after covering delayed contributions to service road repairs pending recovery from freeholders - fund to be replenished as contributions are recovered from house owners
Princes Gardens Restoration Project	£2,639	£0	Transfer remaining project funds to general reserve as maintenance moves to business as usual
Service Road Gates Replacement Fund	£3,000	£4,500	Set aside for replacement of service road gates as they reach the end of their useful lives
LMQ Service Road "fighting fund"	£1,000	£1,000	Set aside for legal etc costs
Estate centenary fund		<u>£1,000</u>	Set aside for a major project to mark the Estate's centenary
General reserve	£28,759	£30,278	Maintenance of a prudent reserve to cover cash flow, contingencies and expected future commitments