

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020**HANGER HILL GARDEN ESTATE RESIDENTS ASSOCIATION**

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RESIDENTS ASSOCIATION	2020		2019
Opening balance	4,962		5,240
Administration and sundries	188		146
Website costs	194		132
SURPLUS (DEFICIT) TAKEN FORWARD	<u>4,580</u>		<u>4,962</u>

HOUSES MANAGEMENT BOARD

INCOME	2020		2019
Subscriptions collected from Residents	15,330		15,523
Subscriptions collected from Landlords	1,800		1,680
Contribution from Keys	380		280
other income	205		160
Interest received	0		39
Total Income	<u>17,715</u>		<u>17,682</u>

EXPENDITURE

Gardens & Service Road maintenance	10,064		9,922	
Gate and Lock repairs, Keys, signs	220		580	
Insurance	488		464	
Tree Surgeon	456		0	
Tea towel stock	271		0	
Total Expenditure	<u>11,499</u>	-11,499	<u>10,966</u>	-10,966
SURPLUS (DEFICIT) FOR THE YEAR		<u>6,216</u>		<u>6,716</u>

REPRESENTED BY

Debtor		1,800		0
Cash at Bank Houses Management Board		44,023		43,293
Cash at bank Residents Association		4,580		4,962
		<u>50,403</u>		<u>48,255</u>
Reserves	Brought forward	25,043		19,827
	Gate replacement fund	-1,500		-1,500
	Surplus for the year	6,216		6,716
		<u>29,759</u>		<u>25,043</u>
		29,759		25,043
Key Deposits	Brought forward	10,000		9,675
	Received/(Repaid) during the year	450		-25
	Received/(Repaid) during the year	-25		350
		<u>10,425</u>		<u>10,000</u>
		10,425		10,000
Gate Replacement Fund	Brought forward	1,500		0
	Transferred during the year	1,500	3,000	1,500
		<u>1,500</u>		<u>1,500</u>
Princes Gardens Restoration Project		6,750		11,377
Less expenditure		-4,111		-4,627
		<u>2,639</u>		<u>6,750</u>
		2,639		6,750
Residents Association		4,580		4,962
		<u>50,403</u>		<u>48,255</u>

Levon Haig Agulian FCCA MCMI
Treasurer